

NEWS RELEASE

CSE Global records S\$155.3 million in new orders for 1Q2025

Singapore, 5 May 2025 – CSE Global Limited (“CSE Global” or the “Group”), a global systems integrator providing electrification, communications and automation solutions, today announced that it secured S\$155.3 million of new orders in the first quarter ended 31 March 2025 (“1Q2025”).

Order book (S\$'000)	1Q2025	1Q2024	Change (%)
Opening Order Book ¹	672,587	730,597	-7.9%
Order intake ²	155,338	175,049	-11.3%
Less: Revenue	(205,457)	(197,472)	4.0%
FX translation	(6,482)	11,146	N.M
Ending Order Book³	615,986	719,320	-14.4%

Order intake by Business Segment (S\$'000)	1Q2025	1Q2024	Change (%)
Electrification	36,067	75,777	-52.4%
Communications	63,653	52,847	20.4%
Automation	55,618	46,425	19.8%
Total	155,338	175,049	-11.3%

The Communications business segment secured S\$63.7 million in new orders in 1Q2025, accounting for approximately 41.0% of the total order intake for the quarter. This 20.4% year-on-year growth in orders from the Communications business segment is attributable to a substation radio communication enhancement project secured in the Asia Pacific region and orders from recent acquisitions that have expanded the Communications business's geographic footprint and market coverage in the United States of America (“USA”).

The Automation business segment contributed approximately 35.8% of the total order intake for 1Q2025, securing S\$55.6 million in new orders. This represents a 19.8% year-on-year increase, which is mainly due to a large contract valued at approximately S\$13.1 million for a chemical injection skid primarily used in the oil and gas industry in USA.

The Electrification business segment secured S\$36.1 million of new orders, which constitutes 23.2% of total order intake during the quarter. Order intake for Electrification business segment in 1Q2025 was 52.4% lower year-on-year, attributed to the decline in orders from the municipal market, arising from the strategic shift to focus on the data centre and utility markets.

Mr Lim Boon Kheng, Group Managing Director / Chief Executive Officer of CSE Global, said, “We saw a steady stream of flow orders in 1Q2025, which will boost our recurring revenue base. Our expertise in building customised, integrated systems gives us the agility required to navigate the evolving market dynamics. We expect the healthy order intake momentum to continue in the coming quarters as we integrate our acquisitions and enhance our solutions.”

With these new orders, the Group closed 1Q2025 with an order book of S\$616.0 million.

¹ Opening order book is the total outstanding orders that the Group has received but has not fulfilled at the start of the specified period.

² Order intake refers to all orders received by the Group during the specified period of time.

³ Ending order book is the total outstanding orders that the Group has received but has not fulfilled at the end of the specified period.



The above developments are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the financial year ended 31 December 2025. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

end of release



About CSE Global Limited (“CSE Global”)

CSE Global is a leading systems integrator providing electrification, communications, and automation solutions across various industries globally.

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from electrification to communications or automation systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 15 countries, 61 offices, and more than 2,000 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track record for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cse-global.com for more information.

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