

NEWS RELEASE

CSE Global Secures Major Electrification Contract Worth S\$90.7 million

Singapore, 11 November 2024 – CSE Global Limited (“CSE Global” or the “Group”), a global systems integrator providing electrification, communications and automation solutions, today announced that it has secured a major contract worth US\$68.5 million (approximately S\$90.7 million) in the United States of America (“USA”).

The contract is for the design, fabrication and installation of electrical houses, as well as the integration of medium voltage and low voltage switchgears, critical power equipment and automation systems and equipment, which are slated for execution between 2025 and 2026.

Mr Lim Boon Kheng, Group Managing Director / Chief Executive Officer of CSE Global, said, “We are delighted to have secured this major contract under the Electrification division. This is a testament to our capabilities as a trusted, long-term partner delivering quality projects, and we are grateful for the continued trust and confidence of our customers. We continue to see strong demand for our Electrification solutions, which is currently driven by the growing megatrends of urbanisation and electrification. This contract is expected to contribute positively to CSE Global’s financial performance for the financial years 2025 and 2026.”

This contract is not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

####end of release####

About CSE Global Limited (“CSE Global”)

CSE Global is a leading systems integrator providing electrification, communications, and automation solutions across various industries globally.

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from electrification to communications or automation systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 58 offices, and more than 2,000 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track record for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit www.cse-global.com for more information.

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