

## **NEWS RELEASE**

### **CSE Global Secures Two Major Contracts Totalling S\$38.4 million**

**Singapore, 1 November 2024** – CSE Global Limited (“CSE Global” or the “Group”), a global systems integrator providing electrification, communications and automation solutions, today announced that it has secured two major contracts totalling US\$28.8 million (approximately S\$38.4 million) in the United States of America (“USA”).

Both major contracts are for the design and manufacturing of power distribution centres, as well as the integration of switchgears and motor control centres in the USA, which are slated for execution from 2024 to 2026.

Mr Lim Boon Kheng, Group Managing Director of CSE Global, said, “Supported by the rising demand for power due to urbanization and digitalisation, the electrification trend continues to gain momentum and will continue to be a key area of focus for CSE Global in the coming years. We are grateful that our customers continue to place their trust and confidence in our solutions and services. These contract wins also demonstrate our capabilities as a trusted, lifelong partner delivering quality projects. The two projects will further strengthen our Electrification business and are expected to contribute positively to CSE Global’s financial performance for the financial years 2024 to 2026.”

These contracts are not expected to have any material impact on the consolidated net tangible assets per share or earnings per share of the Group for the current financial year. None of the directors or substantial shareholders of CSE Global has any interest, direct or indirect, in the contracts.

###end of release###

### **About CSE Global Limited (“CSE Global”)**

CSE Global is a leading systems integrator providing electrification, communications, and automation solutions across various industries globally.

At CSE Global, we pride ourselves as a trusted, lifelong partner to our customers who always has their interests at heart. Leveraging our engineering experience, technology and diverse skill sets across our global network, we design and build customised, integrated systems for our clients that solve their problems.

Our integrated systems – from electrification to communications or automation systems – sit at the heart of every infrastructure and are mission-critical in nature. With highly attuned engineering capabilities at our core, we have successfully delivered complex, large-scale projects amidst the most challenging conditions. Our technologies are designed to reduce waste, allow for greener, smarter processes and are built to last.

Listed on the Singapore Exchange since 1999 and with our presence across 16 countries, 58 offices, and more than 2,000 employees across the globe, we enjoy long-standing relationships with a sizeable customer base comprising large government organisations and renowned brands.

Over the years, we have built a workplace culture and management style that is people-centric, supportive and collaborative with employee well-being and people improvement as our key focus. Our passion for our work has resulted in a consistent profit track record for the past three decades, as we continue to pursue operational excellence to achieve sustainable growth and enhanced shareholder returns.

CSE Global – Customer Satisfaction Everytime.

Visit [www.cse-global.com](http://www.cse-global.com) for more information.

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