

**CSE GLOBAL LIMITED**

(Incorporated in the Republic of Singapore)  
(Company Registration Number: 198703851D)

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**PROPOSED PLACEMENT OF 60,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.40 PER PLACEMENT SHARE**

**– ISSUANCE OF 60,000,000 PLACEMENT SHARES PURSUANT TO THE PROPOSED PLACEMENT**

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*Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement dated 14 March 2024 titled "Proposed Placement of 60,000,000 New Ordinary Shares in the Capital of the Company at the Placement Price of S\$0.40 per Placement Share – Entry into Placement Agreement".*

Further to the announcements dated 14 March 2024 and 19 March 2024 in relation to the Proposed Placement, the board of directors (the "**Board**") of CSE Global Limited (the "**Company**") wishes to announce that pursuant to the Proposed Placement, the 60,000,000 Placement Shares have been issued today at the issue price of S\$0.40 per Placement Share. Following the issuance of the 60,000,000 Placement Shares, the issued and paid-up share capital of the Company has increased from 618,075,046<sup>1</sup> Shares to 678,075,046 Shares (excluding treasury shares).

The Placement Shares issued pursuant to the Proposed Placement rank *pari passu* with the existing Shares in all respects, except that the Placement Shares will not rank for any dividends, rights, allotments or other distributions, the record date for which falls before the date of the issue of the Placement Shares.

The Placement Shares issued pursuant to the Proposed Placement also rank for the final one-tier exempt cash dividend of 1.5 Singapore cents for each Share recommended by the Directors and announced by the Company on 27 February 2024, which is subject to shareholders' approval for the payment of the dividend at the forthcoming annual general meeting of the Company scheduled for 29 April 2024.

The Placement Shares will be listed and quoted on the Main Board of the SGX-ST at 9.00 a.m. on 26 March 2024.

**BY ORDER OF THE BOARD**

**Lim Boon Kheng**  
**Group Managing Director**

25 March 2024

*Nothing in this communication constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction. The securities referred to herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the*

<sup>1</sup> The issued and paid-up share capital of the Company had increased from 614,882,023 Shares (as set out in the announcement dated 14 March 2024) to 618,075,046 Shares as at the date of this announcement, following the transfer of 2,873,721 treasury shares on 18 March 2024 and 319,302 treasury shares on 21 March 2024 for the release of Shares pursuant to the CSE Performance Share Plan.

**Not for distribution in the United States**

*securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with applicable state laws. The Company does not intend to conduct a public offering of securities in the United States.*