

CSE GLOBAL LIMITED

(Incorporated in the Republic of Singapore)
(Company Registration Number: 198703851D)

PROPOSED PLACEMENT OF 60,000,000 NEW ORDINARY SHARES IN THE CAPITAL OF THE COMPANY AT THE PLACEMENT PRICE OF S\$0.40 PER PLACEMENT SHARE

– RECEIPT OF IN-PRINCIPLE APPROVAL FOR LISTING OF 60,000,000 PLACEMENT SHARES PURSUANT TO THE PROPOSED PLACEMENT

Capitalised terms used herein, but not otherwise defined, shall have the meanings ascribed to them in the announcement dated 14 March 2024 titled "Proposed Placement of 60,000,000 New Ordinary Shares in the Capital of the Company at the Placement Price of S\$0.40 per Placement Share – Entry into Placement Agreement" (the "Announcement").

1. RECEIPT OF IN-PRINCIPLE APPROVAL

Further to the Announcement in relation to the Proposed Placement, the board of directors (the "**Board**") of CSE Global Limited (the "**Company**") wishes to announce that in-principle approval has been obtained on 19 March 2024 from the Singapore Exchange Securities Trading Limited (the "**SGX-ST**") for the dealing in, listing of and quotation for the 60,000,000 Placement Shares on the Main Board of the SGX-ST.

The SGX-ST's in-principle approval is not to be taken as an indication of the merits of the Proposed Placement, the Placement Shares, the Company and/or its subsidiaries.

The SGX-ST's in-principle approval is subject to the following:

- (a) a written undertaking from the Company that it will comply with Rule 704(30) and Rule 1207(20) of the Listing Manual in relation to the use of the proceeds from the proposed placement of shares and where proceeds are to be used for working capital purposes, the Company will disclose a breakdown with specific details on the use of proceeds for working capital in the Company's announcements on use of proceeds and in the annual report;
- (b) a written undertaking from the Company that it will comply with Rule 803 of the Listing Manual;
- (c) a written undertaking from the Placement Agent that it will ensure that the Company will comply with Rule 803 of the Listing Manual;
- (d) a written confirmation from the Company that it will not issue the Placement Shares to persons prohibited under Rule 812(1) of the Listing Manual; and
- (e) a written confirmation from the Placement Agent that the Placement Shares will not be placed out to persons prohibited under Rule 812(1) of the Listing Manual.

2. PLACEMENT COMPLETION

The Company and the Placement Agent have agreed that Completion of the Proposed Placement will take place on or around 25 March 2024.

3. FURTHER ANNOUNCEMENTS

The Company will make the appropriate announcements as and when there are material developments on the Proposed Placement.

4. CAUTIONARY STATEMENT

Shareholders should note that the Proposed Placement remains subject to, amongst others, the fulfilment of the conditions precedent under the Placement Agreement. There is no certainty or assurance that the conditions precedent for the Proposed Placement can be fulfilled or that the Proposed Placement will be undertaken at all. Shareholders, securityholders and investors are advised to read this announcement and any past and future announcements by the Company carefully when dealing with the Shares and securities of the Company. Shareholders, securityholders, and investors should consult their stockbrokers, bank managers, solicitors or other professional advisors if they have any doubt about the actions they should take or when dealing with their Shares or securities of the Company.

BY ORDER OF THE BOARD

Lim Boon Kheng
Group Managing Director
19 March 2024

*Nothing in this communication constitutes an offer to buy, or a solicitation of an offer to sell, securities in the United States or any other jurisdiction. The securities referred to herein have not been, and will not be, registered under the United States Securities Act of 1933, as amended (the "**Securities Act**") or the securities laws of any state or other jurisdiction of the United States and may not be offered or sold in the United States, except pursuant to an exemption from, or in a transaction not subject to, the registration requirements of the Securities Act and in compliance with applicable state laws. The Company does not intend to conduct a public offering of securities in the United States.*