

CSE Global Limited
(Company Registration No. 198703851D)
(Incorporated in the Republic of Singapore)

USE OF PROCEEDS FROM THE RIGHTS ISSUE

Unless otherwise defined, all terms and references used herein shall bear the same meanings ascribed to them in the Offer Information Statement (as defined below).

The Board refers to the announcements dated 10 October 2022, 2 November 2022, 8 November 2022, 24 November 2022, 28 November 2022, 19 December 2022, 20 December 2022, and the offer information statement dated 24 November 2022, in relation to the Rights Issue (the “**Offer Information Statement**”).

The Company would like to announce that the net proceeds of S\$33.4 million raised from the Rights Issue (“**Net Proceeds**”) has been fully utilised as follows:

- (i) approximately S\$21.3 million disbursed to an indirect subsidiary of the Company to fund the acquisition of Logic Wireless; and
- (ii) approximately S\$12.1 million disbursed to an indirect subsidiary of the Company to partially fund the acquisition of Radio One Group.

The utilisation of the Net Proceeds is in accordance with the intended use of the Net Proceeds as stated in the Offer Information Statement.

BY ORDER OF THE BOARD

Chester Leong
Company Secretary
9 February 2023