



CSE GLOBAL LIMITED

(Company Registration No. 198703851D)

(Incorporated in Singapore)

**ANNUAL GENERAL MEETING TO BE HELD ON 20 APRIL 2022
RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS
RECEIVED FROM SHAREHOLDERS**

CSE Global Limited would like to thank all shareholders who submitted their questions in advance of our Annual General Meeting (AGM) to be convened and held by electronic means on Wednesday, 20 April 2022 at 2.30 p.m. ("**2022 AGM**").

Responses to substantial questions relevant to the resolutions tabled for approval at the 2022 AGM

Up to **5.00 p.m. on Tuesday, 12 April 2022**, we have received a question relating to the resolution for the authority to issue shares.

Please refer to our responses as set out in Appendix 1.



Appendix 1

RESPONSES TO SUBSTANTIAL AND RELEVANT QUESTIONS RECEIVED FROM SHAREHOLDERS

Question from a shareholder:

- 1) With regard to Resolution 8 of the Notice of AGM where the Company is seeking approval from shareholders for the authority to issue shares, is there a plan to issue more shares in a foreseeable future? If so, what is the purpose of raising more equity instead of debt?

CSE's Response:

(i) Resolution 8, if passed:

- Authorises the Directors of the Company to allot and issue shares and/or convertible securities in the Company, up to an amount not exceeding 50% of the total number of issued shares in the capital of the Company, by way of a "rights/pro-rata issue", which preserves the right of existing shareholders to proportionately subscribe for their share of the rights issue, thus preserving their rights.
- Authorises the Directors of the Company to issue shares on a non-pro rata basis of up to 20% of the total number of issued shares of the Company, commonly known as private placement of shares.

(ii) This is a general mandate which the Company seeks annually but have not exercised since its listing in 1999.

Nevertheless, the approval of this resolution enables the Company to raise capital at short notice to fund its acquisitions or investments which may become available at any point in time.

Currently, the Company has no plans to conduct any equity fund raising as the Group has sufficient banking facilities to fund its acquisitions or investments via debt. However, should a material acquisition opportunity arise which require the use of equity, the approval of this resolution would provide the Company the flexibility to raise equity at short notice.