

**CSE GLOBAL LIMITED**

(Company Registration Number:198703851D)  
(Incorporated in Singapore)

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**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, CSE GLOBAL (AMERICAS) PTE. LTD.**

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The Board of Directors of CSE Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a new wholly-owned subsidiary, CSE Global (Americas) Pte. Ltd. details of which are as follows:

Name of Company : CSE Global (Americas) Pte. Ltd.  
Country of incorporation and operation : Singapore  
Issued and paid-up capital : SGD2.00  
Principal activities : Other Holding Companies – Investment Holding Company

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the above transaction.

By Order of the Board

Lai Kuan Loong Victor  
Company Secretary

28 December 2018