

**CSE GLOBAL LIMITED**

(Company Registration Number:198703851D)

(Incorporated in Singapore)

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**INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, SIRIUS SYSTEM & ENGINEERING SOLUTIONS PTE. LTD.**

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The Board of Directors of CSE Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, CSE Global (Asia) Limited, has incorporated a wholly-owned subsidiary, Sirius System & Engineering Solutions Pte. Ltd. details of which are as follows:

Name of Company	:	Sirius System & Engineering Solutions Pte. Ltd.
Country of incorporation and operation	:	Singapore
Issued and paid-up capital	:	S\$2.00
Principal activities	:	(I) Data Communications Services and Supporting Services to Telecommunication (II) Survey Certification Business for Marine Industry

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above transaction.

By Order of the Board

Lynn Wan Tiew Leng  
Company Secretary

17 March 2016