

CSE GLOBAL LIMITED

(Company Registration No. 198703851D)

(Incorporated in Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, CSE ICON, INC IN DELAWARE, UNITED STATES OF AMERICA

The Board of Directors of CSE Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, CSE (Americas) Pte. Ltd. has incorporated a wholly-owned subsidiary, CSE Icon, Inc, details of which are as follows:

Name of Company	: CSE Icon, Inc
Country of incorporation and operation	: Delaware, United States of America
Share capital	: US\$500,000.00 (equivalent to S\$625,000.00)
Principal activities	: Sales and provision of system integration services

The above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order of The Board

Jimmy Yap
Company Secretary

12 December 2013