

CSE GLOBAL LIMITED

(Company Registration No. 198703851D)

(Incorporated in Singapore)

INCORPORATION OF A WHOLLY-OWNED SUBSIDIARY, SERVELEC TECHNOLOGIES LIMITED

The Board of Directors of CSE Global Limited (the “**Company**” and together with its subsidiaries, the “**Group**”) wishes to announce that the Company has incorporated a wholly-owned subsidiary, Servelec Technologies Limited, details of which are as follows:

Name of Company	: Servelec Technologies Limited
Country of incorporation and operation	: United Kingdom
Share capital	: £1.00
Principal activities	: Design, manufacture and installation of remote telemetry systems

The above incorporation was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interests, direct or indirect, in the above incorporation.

By Order Of The Board

Tan San-Ju
Company Secretary

29 August 2013