

## **CSE GLOBAL LTD**

(Company Registration No. 198703851D)

(Incorporated in Singapore)

---

### **MANAGEMENT CONSULTANCY AGREEMENT**

---

The board of directors of CSE Global Ltd (the “**Company**”) wishes to announce that it has today entered into a management consultancy agreement (the “**Consultancy Agreement**”) with Tan Mok Koon (“**TMK**”) to appoint TMK as a consultant to oversee the entire operations and management of the Company’s subsidiary, Power Diesel Engineering Pte Ltd (“**Power Diesel**”) and its subsidiaries (if any) including without limitation Power Diesel’s financial, human resource and operational functions, and the growth strategy and plans and the implementation thereof.

The appointment will be for a period of 3 years and is subject to the terms and conditions set out in the Consultancy Agreement.

As consultant, TMK shall be paid a fee comprising of the following:-

- (a) a fixed component of S\$9,000 per month; and
- (b) a variable component to be determined with reference to the internal rate of return to the Company in respect of the Company’s investment in Power Diesel.

The terms of the Consultancy Agreement were arrived at after arm’s length negotiations taking into account the scope of the services to be provided.

TMK is a Director of the Company and the Consultancy Agreement is accordingly an interested person within the meaning of Chapter 9 of the Listing Manual issued by the Singapore Exchange Securities Trading Limited. The Audit Committee of the Company has accordingly reviewed the terms and conditions of the Consultancy Agreement and is of the view that the appointment of TMK as consultant pursuant to the Consultant Agreement is on normal commercial terms and is not prejudicial to the interests of the Company and its minority shareholders.

Save as disclosed above, as at the date of this announcement, the Company does not have any other interested person transaction with TMK or any of his associates or any other interested persons of the Company for the current financial year ending 31 December 2013.

By Order Of The Board

Tan San-Ju  
Company Secretary

2 January 2013