

Second Quarter Financial Statement And Dividend Announcement For The Period Ended 30 June 2010

Key Financial Performance

S\$'000	2010 2Q	2009 2Q	Change	2010 1H	2009 1H	Change
Revenue	110,386	95,555	15.5%	211,080	190,571	10.8%
Profits attributable to equity holders	15,025	12,059	24.6%	26,342	20,175	30.6%
Basic earnings per ordinary share (in cents)	2.97	2.53	17.4%	5.37	4.23	27.0%
Net asset value per ordinary share (in cents)	33.82	24.83	36.2%	33.82	24.83	36.2%
Net cash (used in)/generated from operating activities	30,362	24,252	25.2%	21,386	25,111	-14.8%
Net gearing (%)	19.6	63.1	-68.9%	19.6	63.1	-68.9%
New orders received	116,442	83,447	39.5%	267,827	244,347	9.6%
Outstanding orders	426,937	330,713	29.1%	426,937	330,713	29.1%

Review of Performance

CSE achieved a record quarter profit after tax of S\$15.0 million in 2Q10, a 24.6% increase over 2Q09 on a 15.5% increase in revenue for 2Q10 when compared to 2Q09. The basic earnings per ordinary share of 2.97 cents was 17.4% higher compared with 2.53 cents in 2Q09. New orders received for the quarter was S\$116.4 million and CSE ended the quarter with outstanding orders of S\$426.9 million.

CSE recorded a profit after tax of S\$26.3 million in 1H10, a 30.6% increase over 1H09 on a 10.8% increase in revenue for 1H10 when compared to 1H09. The basic earnings per ordinary share for 1H10 increased by 27.0% to 5.37 cents from 4.23 cents in 1H09. New orders received for the half year was S\$267.8 million.

CSE reduced its net gearing to 19.6% at the end of June 2010 from 38.6% at the end of 2009. This reduction came from net operating cash generation of S\$21.4 million, sale of treasury shares for S\$37.9 million in April 2010, dividend payment of S\$17.9 million in May 2010 and net cash acquisition of Systems Integrated & Automation Limited (SIAS) for S\$18.2 million in March 2010.

Performance of Geographical Segments

S\$'000	2010 2Q	2009 2Q	Change	2010 1H	2009 1H	Change
Revenue						
Asia-Pacific	29,993	36,396	-17.6%	57,962	59,812	-3.1%
The Americas	40,865	29,685	37.7%	79,318	73,883	7.4%
Europe/Middle East/Africa	39,528	29,474	34.1%	73,800	56,876	29.8%
Group	110,386	95,555	15.5%	211,080	190,571	10.8%
Profit after tax, amortization and minority interest						
Asia-Pacific	4,681	6,344	-26.2%	8,226	7,052	16.6%
The Americas	4,488	1,812	147.7%	7,449	6,423	16.0%
Europe/Middle East/Africa	5,856	3,903	50.0%	10,667	6,700	59.2%
Group	15,025	12,059	24.6%	26,342	20,175	30.6%

In 2Q10, the geographical regions of Asia-Pacific, The Americas and Europe/Middle East/Africa contributed 27.2%, 37.0% and 35.8% to revenue and 31.1%, 29.9% and 39.0% to profit after tax and minority interest respectively.

Europe/Middle East/Africa region recorded an increase in revenue and profits for 2Q10 compared with 2Q09 as the Group recognized more contributions from the UK healthcare projects, the consolidation of new acquisition of Systems Integrated & Automation Limited (SIAS) and more project revenue from Middle East/Africa in 2Q10.

The decrease in revenue and profit for 2Q10 compared with 2Q09 in Asia-Pacific region was due to lower revenue recorded from projects in China.

The Americas region showed an increase in revenue and profits for 2Q10 compared with 2Q09 as they recognized more project revenues from the Gulf of Mexico.

In 1H10, the geographical regions of Asia-Pacific, The Americas and Europe/Middle East/Africa contributed 27.5%, 37.5% and 35.0% to revenue and 31.2%, 28.3% and 40.5% to profit after tax and minority interest respectively.

Europe/Middle East/Africa region recorded an increase in revenue and profits for 1H10 compared with 1H09 as the Group recognized more contributions from the UK healthcare projects, more project revenue from Middle East/Africa and the consolidation of new acquisition SIAS from April.

The decrease in revenue for 1H10 compared with 1H09 in Asia-Pacific regions was due to lower revenue recorded from projects in China. The increase in profit for 1H10 compared with 1H09 was due to foreign exchange gain which more than offset the reduction of profits from the reduced revenue from projects in China.

The Americas region showed an increase in revenue and profits for 1H10 compared with 1H09 as they recognized more project revenues from the Gulf of Mexico.

Liquidity and Capital Resources

CSE generated net operating cash inflow of S\$30.4 million and S\$21.4 million in 2Q10 and 1H10 respectively. At the end of 2Q10, CSE improved its net gearing to 19.6%, from 63.1% as at end 2Q09 and 38.6% as at end of 4Q09.

Orders

S\$ million	2010 2Q	2009 2Q
Outstanding orders		
Oil & gas, mining & minerals & infrastructure	292.3	204.3
Healthcare	134.6	126.4
Total	426.9	330.7

CSE received S\$116.4 million new orders in 2Q10, bringing the total new orders received to S\$267.8 million for 1H10. The outstanding orders increased by 29.1% to S\$426.9 million as at end of 2Q10 from S\$330.7 million as at end of 2Q09. The outstanding orders as at end of 2Q10 comprised S\$292.3 million of outstanding orders for Oil & Gas, Infrastructure and Mineral & Mining and S\$134.6 million of outstanding orders for Healthcare.

Outlook

CSE anticipates the business environment to remain positive. Taking into account the outstanding orders as at end of 2Q10 of S\$426.9 million, a steady flow of brownfield business (maintenance / enhancement / upgrade of existing customers' sites) and the acquisition of SIAS, CSE is confident of an improved performance in FY 2010.

PART 1 – INFORMATION REQUIRED FOR QUARTERLY (Q1, Q2 & Q3), HALF-YEAR AND FULL YEAR ANNOUNCEMENTS

1 The following statements in the form presented in the issuer’s most recently audited annual financial statement:-

1(a)(i) An income statement (for the group) together with a comparative statement for the corresponding period of the immediately preceding financial year.

S\$'000	Group					
	2010 2Q	2009 2Q	Change (%)	2010 1H	2009 1H	Change (%)
Revenue	110,386	95,555	16%	211,080	190,571	11%
Cost of sales	(66,561)	(56,417)	18%	(129,229)	(114,729)	13%
Gross profit	43,825	39,138	12%	81,851	75,842	8%
Other operating income (Note 1)	1,196	536	123%	1,946	(861)	326%
Other operating expenses						
Administrative costs	(21,740)	(18,400)	18%	(41,983)	(38,599)	9%
Selling and distribution costs	(1,398)	(1,302)	7%	(3,250)	(2,683)	21%
Other operating costs (Note 2)	(209)	(325)	-36%	(499)	(702)	-29%
Finance costs (Note 3)	(1,338)	(1,702)	-21%	(2,628)	(3,467)	-24%
Share of results of associated companies, net of tax	-	(27)	N.M.	-	51	N.M.
Total Expenses	(24,685)	(21,756)	13%	(48,360)	(45,400)	7%
Profit from continuing operations before taxation	20,336	17,918	13%	35,437	29,581	20%
Taxation (Note 4)	(5,324)	(5,888)	-10%	(9,204)	(9,451)	-3%
Profit from continuing operations after taxation	15,012	12,030	25%	26,233	20,130	30%
Attributable to :-						
Equity holders of the Company	15,025	12,059	25%	26,342	20,175	31%
Minority interest	(13)	(29)	-55%	(109)	(45)	142%
	15,012	12,030	25%	26,233	20,130	30%
Earnings per ordinary share (cents)						
- basic	2.97	2.53		5.37	4.23	
- diluted	2.97	2.53		5.37	4.23	

N.M. – Not meaningful

Consolidated statement of comprehensive income for the first quarter ended 30 June 2010

S\$'000	Group					
	2010 2Q	2009 2Q	Change (%)	2010 1H	2009 1H	Change (%)
Profit, net of tax	15,012	12,030	25%	26,233	20,130	30%
Other comprehensive income :						
Foreign currency translation	(6,591)	1,701	N.M	(10,136)	4,033	N.M
Other comprehensive income for the period, net of tax	(6,591)	1,701		(10,136)	4,033	
Total comprehensive income for the period	8,421	13,731	-39%	16,097	24,163	-33%
Total comprehensive income attributable to :-						
Equity holders of the Company	8,434	13,760	-39%	16,206	24,208	-33%
Minority interest	(13)	(29)	-55%	(109)	(45)	142%
	8,421	13,731	-39%	16,097	24,163	-33%

N.M. – Not meaningful

1(a)(ii) The following items (with appropriate breakdowns and explanations), if significant, must either be included in the income statement or in the notes to the income statement for the current financial period reported on and the corresponding period of the immediately preceding financial year:-

S\$'000	2010 2Q	2009 2Q	Change (%)	2010 IH	2009 IH	Change %
Profit before taxation is arrived at after charging/(crediting) the following:						
(A) Interest on borrowings (Note 3)	1,080	1,395	-23%	2,108	3,104	-32%
(B) Depreciation and amortization	839	1,016	-17%	1,684	1,979	-15%
(C) (Write back) / allowance for doubtful debts and bad debts	-	(1)	N.M.	69	40	N.M.
(D) Foreign exchange (gain)/loss	(934)	(92)	915%	(1,414)	1,718	182%
(E) Stock obsolescence	28	-	N.M.	56	-	N.M.
(F) Gain on sales of plant and equipment	-	(2)	N.M.	-	4	N.M.
<i>N.M. – Not meaningful</i>						

Note 1

S\$'000	Group					
	2010 2Q	2009 2Q	Change (%)	2010 IH	2009 IH	Change (%)
Rental income	101	100	1%	202	200	1%
Commission income	13	14	-7%	42	23	83%
Miscellaneous income	70	248	-72%	180	468	-62%
Net exchange gain / (loss)	934	92	915%	1,414	(1,718)	182%
Miscellaneous income	1,118	454	146%	1,838	(1,027)	279%
Finance income	78	82	-5	108	166	-35%
Other operating income	1,196	536	123%	1,946	(861)	326%

Note 2

S\$'000	Group					
	2010 2Q	2009 2Q	Change (%)	2010 IH	2009 IH	Change (%)
Allowance for doubtful debts and bad debts/(written back)	-	(1)	N.M.	69	40	N.M.
Miscellaneous expenses	-	(1)	N.M.	-	-	N.M.
Amortisation of intangible assets #	181	328	-45%	374	658	-43%
Stock obsolescence	28	-	N.M.	56	-	N.M.
(Gain)/loss on disposal of plant and equipment	-	(1)	N.M.	-	4	N.M.
	209	325	-36%	499	702	-29%

N.M. – Not meaningful

Note 3

The decrease in finance costs and finance income was mainly due to lower interest rates.

Note 4

The Group operates in several tax jurisdictions with different tax rates. Thus, the effective tax rate will vary from time to time depending on where the sales and profits are recorded.



(Reg No198703851D)

1(b)(i) A balance sheet (for the issuer and group), together with a comparative statement as at the end of the immediately preceding financial year.

	Group		Company	
	30-06-10 S\$'000	31-12-09 S\$'000	30-06-10 S\$'000	31-12-09 S\$'000
NON-CURRENT ASSETS				
Property, plant and equipment (Note 5)	15,526	12,986	59	73
Investment in subsidiaries	-	-	176,236	166,431
Associated companies	7,171	7,171	-	-
Other investment	190	190	190	190
Intangible assets (Note 5)	76,389	65,146	29	44
Deferred tax assets	6,837	6,645	150	181
CURRENT ASSETS				
Projects in progress (Note 6)	85,840	89,250	-	-
Stocks (Note 6)	10,630	14,230	-	-
Trade & other debtors (Note 6)	91,935	79,613	4,076	3,432
Prepayments	3,000	2,133	87	10
Amount due from subsidiary companies	-	-	39,314	34,822
Amount due from an associated company	195	145	-	-
Short-term deposits	2,063	3,155	-	-
Cash & bank balances	67,234	52,898	14,703	3,891
	260,897	241,424	58,180	42,155
CURRENT LIABILITIES				
Projects in progress (Note 6)	21,777	17,285	-	-
Trade creditors & accruals	55,441	61,081	1,622	5,703
Finance leases	194	218	-	-
Amount due to bankers	51,888	47,855	51,888	47,855
Amount due to subsidiary companies	-	-	20,229	19,626
Provision for warranties	1,339	1,402	-	-
Provision for taxation	8,084	4,100	718	356
	138,723	131,941	74,457	73,540
Net current assets/(liabilities)	122,174	109,483	(16,277)	(31,385)
NON-CURRENT LIABILITIES				
Deferred tax liabilities	(3,563)	(3,915)	-	-
Finance leases	(526)	(314)	-	-
Amounts due to bankers	(51,346)	(60,669)	(51,346)	(60,669)
	172,852	136,723	109,041	74,865
Equity attributable to equity holders of company				
Share capital	92,498	92,498	92,498	92,498
Treasury Share	-	(28,043)	-	(28,043)
Accumulated profits	117,818	109,363	6,667	10,410
Other reserves	(37,463)	(37,203)	9,876	-
Total Shareholders' Fund	172,853	136,615	109,041	74,865
Minority interest	(1)	108	-	-
	172,852	136,723	109,041	74,865
Group net borrowing	33,937	52,741		
Group net gearing (%)	19.6	38.6		

Note 5

The increase in property, plant and equipment and intangible assets was due to the consolidation of the acquisition of Systems Integrated & Automation Limited (SIAS)

Note 6

The Group recognizes revenue using the percentage completion method and bills its customers based on contractually agreed milestones. It does not see a material change in the payment pattern of its customers. The increase in the accounts receivables was due to higher project billing in 2Q10.



(Reg No198703851D)

1(b)(ii) In relation to the aggregate amount of group's borrowings and debt securities, specify the following as at the end of the current financial period reported on with comparative figures as at the end of the immediately preceding financial year:-

Amount repayable in one year or less, or on demand

As at 30 June 2010		As at 31 Dec 2009	
Secured	Unsecured	Secured	Unsecured
NIL	S\$51,888,000	NIL	S\$47,855,000

Amount repayable after one year

As at 30 June 2010		As at 31 Dec 2009	
Secured	Unsecured	Secured	Unsecured
NIL	S\$51,346,000	NIL	S\$60,669,000

Details of any collateral

Not applicable

Net Gearing

S\$'000	As at 30 June 2010	As at 31 Dec 2009
Group net borrowing	33,937	52,741
Group net gearing (%)	19.6	38.6

1(c) A cash flow statement (for the group), together with a comparative statement for the corresponding period of the immediately preceding financial year.

S\$'000	1.4.2010 to 30.6.2010	1.4.2009 to 30.6.2009	1.1.2010 to 30.6.2010	1.1.2009 to 30.6.2009
<u>CASH FLOWS FROM OPERATING ACTIVITIES :-</u>				
Operating profit before taxation	20,336	17,918	35,437	29,581
Adjustments for :-				
Depreciation for property, plant and equipment	658	688	1,310	1,321
Amortisation of intangible assets	181	328	374	658
Share of Minority Interest in newly incorporated company	-	79	-	79
Loss on disposal of property, plant and equipment	-	(1)	-	4
Share of results of associated companies, net of tax	-	27	-	(51)
Changes in fair value of derivative financial instruments	18	(784)	155	(1,558)
Interest expense	1,080	1,395	2,108	3,104
Interest income	(78)	(82)	(108)	(166)
Currency realignment (Note 7)	(1,694)	2,049	(2,967)	2,168
Operating profit before reinvestment in working capital	20,501	21,617	36,309	35,140
Increase in debtors	(5,811)	(4,703)	(10,555)	(10,104)
Increase in projects-in-progress, net and stocks	19,768	15,518	18,382	20,945
Increase/(decrease) in creditors	679	882	(14,139)	(4,934)
Cash generated from operations	35,137	33,314	29,997	41,047
Interest paid	(1,080)	(1,395)	(2,108)	(3,104)
Interest received	78	82	108	166
Income tax paid	(3,773)	(7,749)	(6,611)	(12,998)
Net cash generated from operating activities	30,362	24,252	21,386	25,111
<u>CASH FLOWS FROM INVESTING ACTIVITIES</u>				
Repayment/(advance to) from associated companies	2	318	(49)	232
Acquisitions of subsidiary companies, net of cash acquired	-	-	(18,180)	-
Purchase of property, plant and equipment	(1,535)	(779)	(2,553)	(1,516)
Proceeds from sale of property, plant and equipment	80	27	94	34
Net cash used in investing activities	(1,453)	(434)	(20,688)	(1,250)
<u>CASH FLOWS FROM FINANCING ACTIVITIES</u>				
Proceed from sale of treasury share	37,919	-	37,919	-
Dividends paid to shareholders	(17,887)	(14,281)	(17,887)	(14,281)
(Repayment)/proceeds from short term loans from bankers	(22,508)	(6,149)	4,032	(1,195)
Repayment of long term loans from bankers	(5,271)	-	(9,323)	-
Proceeds from finance leasing obligations	187	71	188	91
Net cash (used)/ generated from financing activities	(7,560)	(20,359)	14,929	(15,385)
Net effect of exchange rate changes on cash and cash equivalents	(1,416)	39	(2,383)	1,355
Net increase in cash and cash equivalents	21,349	3,459	15,627	8,476
Cash and cash equivalents at beginning of period	49,364	48,972	56,053	42,639
Cash and cash equivalents at end of period	69,297	52,470	69,297	52,470

Note 7

The currency realignment of S\$3.0 million was a result of CSE translating the non-monetary current assets and current liabilities of its subsidiaries whose functional currencies are USD, EUR, GBP and AUD.

1(d)(i) A statement (for the issuer and group) showing either (i) all changes in equity or (ii) changes in equity other than those arising from capitalization issues and distributions to shareholders, together with a comparative statement for the corresponding period of the immediately preceding financial year.

Group S\$'000	—Attributable to equity holders of the Company					Minority Interest	Total Equity
	Share Capital	Treasury shares	Accumulated profits	Other reserves	Total		
At 1 January 2009	92,498	(28,043)	79,985	(36,192)	108,248	14	108,262
Total comprehensive income for 1 st quarter	—	—	8,116	2,332	10,448	(16)	10,432
At 31 March 2009	92,498	(28,043)	88,101	(33,860)	118,696	(2)	118,694
Total comprehensive income for 2 nd quarter	—	—	12,059	1,701	13,760	(29)	13,731
Minority interest in newly incorporated company	—	—	—	—	—	79	79
Dividend for 2008 declared and paid	—	—	(14,281)	—	(14,281)	—	(14,281)
At 30 June 2009	92,498	(28,043)	85,879	(32,159)	118,175	48	118,223
At 1 January 2010	92,498	(28,043)	109,363	(37,203)	136,615	108	136,723
Total comprehensive income for the period	—	—	11,317	(3,545)	7,772	(96)	7,676
At 31 March 2010	92,498	(28,043)	120,680	(40,748)	144,387	12	144,399
Total comprehensive income for 2 nd quarter	—	—	15,025	(6,591)	8,434	(13)	8,421
Disposal Gain from sales of Treasury Share	—	28,043	—	9,876	37,919	—	37,919
Dividend for 2009 declared and paid	—	—	(17,887)	—	(17,887)	—	(17,887)
At 30 June 2010	92,498	—	117,818	(37,463)	172,853	(1)	172,852

Company S\$'000	Share capital	Treasury shares	Accumulated profits	Other reserves	Total Equity
At 1 January 2009	92,498	(28,043)	3,093	8	67,556
Total comprehensive income for 1 st quarter	—	—	(6,713)	(8)	(6,721)
At 31 March 2009	92,498	(28,043)	(3,620)	—	60,835
Total comprehensive income for 2 nd quarter	—	—	18,235	—	18,235
Dividend for 2008 declared and paid	—	—	(14,281)	—	(14,281)
At 30 June 2009	92,498	(28,043)	334	—	64,789
At 1 January 2010	92,498	(28,043)	10,410	—	74,865
Total comprehensive income for 1 st quarter	—	—	7,448	—	7,448
At 31 March 2010	92,498	(28,043)	17,858	—	82,313
Total comprehensive income for 2 nd quarter	—	—	6,696	—	6,696
Disposal Gain from sales of Treasury Share	—	28,043	—	9,876	37,919
Dividend for 2009 declared and paid	—	—	(17,887)	—	(17,887)
At 30 June 2010	92,498	—	6,667	9,876	109,041

1(d)(ii) Details of any changes in the company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on. State also the number of shares that may be issued on conversion of all the outstanding convertibles, as well as the number of shares held as treasury shares, if any, against the total number of issue shares excluding treasury shares of the issuer, as at the end of the current financial period reported on and as at the end of the corresponding period of the immediately preceding financial year.

There were no other changes in the Company's share capital arising from rights issue, bonus issue, share buy-backs, exercise of share options or warrants, conversion of other issues of equity securities, issue of shares for cash or as consideration for acquisition or for any other purpose since the end of the previous period reported on.

Share Options

The Company currently does not have any existing share option plan.

Treasury Share

There was no share held as treasury share as at 30 June 2010.

1(d)(iii) To show the total number of issued shares, excluding treasury shares as at the end of the current financial period and as at the end of the immediately preceding year

Number of issued shares, excluding treasury shares as at 30 June 2010	: 511,067,852
Number of issued shares, excluding treasury shares as at 31 December 2009	: 476,045,852

1(d)(iv) A statement showing all sales, transfers, disposal, cancellation and/or use of treasury shares as at the end of the current financial period reported on.

Treasury Shares	Quantity
Number of Treasury Shares as at 31 December 2009	: 35,022,000
Disposal on 15 April 2010	: <u>35,022,000</u>
Number of Treasury Shares as at 30 June 2010	: _____

The 35,022,000 treasury shares held as at 31 December 2009 was sold on 15 April 2010 and the sale has raised approximately S\$37.9 million.

2. Whether the figures have been audited, or reviewed and in accordance with which auditing standard or practice

The figures have not been audited nor reviewed by our auditors.

3. Where the figures have been audited or reviewed, the auditors' report (including any qualifications or emphasis of matter)

Not Applicable.

4. Whether the same accounting policies and methods of computation as in the issuer's most recently audited annual financial statements have been applied

The Group has applied the same accounting policies and methods of computation in the preparation of the financial statements for the current reporting period as compared with the audited financial statements for the financial year ended 31 December 2009.

5. If there are any changes in the accounting policies and methods of computation, including any required by an accounting standard, what has changed, as well as the reasons for, and the effect of, the change

Not applicable.

6. Earnings per ordinary share of the group for the current financial period reported on and the corresponding period of the immediately preceding financial year, after deducting any provision for preference dividends:-

	2Q 2010	2Q 2009	1H 2010	1H 2009
Earnings per ordinary share of the group after deducting any provision for preference dividends:-				
(a) Based on weighted average number of ordinary shares in issue; and	2.97*	2.53	5.37*	4.23
(b) On a fully diluted basis (detailing any adjustments made to the earnings).	2.97*	2.53	5.37*	4.23
For the computation of basic earnings per share, the basis of arriving at the weighted average number of shares is determined as follows :-				
Weighted average number of shares outstanding during the period	476,045,852	476,045,852	476,045,852	476,045,852
Weighted average number of shares issued during the period	29,249,143	–	14,705,370	–
Adjusted weighted average number of shares	505,294,995	476,045,852	490,751,222	476,045,852
For the computation of diluted earnings per share, the weighted average number of shares adjusted for the effect of all dilutive potential ordinary shares is determined as follows :-				
Adjusted weighted average number of shares	505,294,995	476,045,852	490,751,222	476,045,852

*Weighted average number of treasury shares disposed during the year, the earnings per ordinary share of the Group has been computed based on adjusted issued share capital in accordance with FRS33 Earnings Per Share.

7. Net asset value (for the issuer and group) per ordinary share based on the total number of issued shares excluding treasury shares of the issuer at the end of the (a) current financial period reported on; and (b) immediately preceding financial year :-

	30 June 2010		31 December 2009	
	Group	Company	Group	Company
Net asset value per ordinary share based on existing issued share capital (in cents)	33.82	21.34	28.70	15.73



(Reg No198703851D)

8. Where a forecast, or a prospect statement, has been previously disclosed to shareholders, any variance between it and the actual results.

There was no variance between the previous prospect statement and the actual results.

9. Dividend

(a) Current financial period reported on

No interim dividend has been declared or recommended during the current financial period or the previous corresponding financial period.

(b) Corresponding Period of the Immediately Preceding Financial Year

Not applicable

10. Date dividend is payable

Not applicable.

11. Book closure date

Not applicable.

12. If no dividend has been declared/recommended, a statement to that effect

Not applicable.



(Reg No198703851D)

**PART II – ADDITIONAL INFORMATION REQUIRED FOR FULL YEAR ANNOUNCEMENT
(This part is not applicable to Q1, Q2, Q3 or Half Year Results)**

13. Segmented revenue and results for business or geographical segments (of the group) in the form presented in the issuer's most recently audited annual financial statements, with comparative information for the immediately preceding year.

CSE Offers

- a. a wide and diverse range of solutions involving the implementation of Process Control Systems, Safety Shutdown Systems, Fire and Gas Detection Systems, Supervisory Control and Data Acquisition (SCADA) Systems, Pipeline Control Systems, Wellhead Control Systems, Subsea Control Systems, Chemical Injection Systems, Instrumentation & Electrical Construction, Plant Information Systems, Data Reconciliation & Yield Accounting Systems, Laboratory Information Management Systems and Terminal Automation Systems;
- b. turnkey telecommunication network solutions for infrastructure projects to the Oil and Gas and Power industry including voice, data, radio, video, security access and LAN/WAN telecommunication systems;
- c. electrical engineering products/solution to the Mining, Process, Power generation, Power Transmission/Distribution, Oil and Gas, Water and Sewerage and Manufacturing industries, specializing in the supply and support of high quality electrical engineering products such as protection and control and motor starting control equipment;
- d. SEPROL, TBOX and Kingfisher Ranges of RTU products designed for SCADA applications in a broad range of industries;
- e. RIO, a fully integrated Clinical Information System, to automate and facilitate the recording and reporting of patients' related information to the Healthcare industry in relation to Mental Health, Community, Maternity and Children; and
- f. Intelligent Transport Systems such as the toll collection system, congestion charging system, urban traffic control and surveillance system, motorway management system, transportation communication system and security system.
- g. Designs and installs high temperature thermal process and incineration systems. It supplies multiple hearth, fluidized bed, shaft kiln and rotary kiln furnace systems usually on an installed basis, to municipal and industrial clients in the United States, Asia, Europe and South America.
- h. solutions for Credit Management, Cash Management, Online Internet Banking Services, Mobile / Wireless Banking, Provision of Digital Sales Force Automation with built-in Customer Relationship Management Systems and the Trade Finance to the banking and finance industry.

14. In review of performance, the factors leading to any material changes in contributions to turnover and earnings by the business or geographical segments.

Not applicable.

15. A breakdown of sales.

Not applicable.

16. A breakdown of the total annual dividend (in dollar value) for the issuer's latest full year and its previous full year

Not applicable.



(Reg No198703851D)

17. Interested person transactions

Not applicable.

18. Confirmation by the Board

We, Lim Ming Seong and Tan Mok Koon, being two directors of CSE Global Limited (the “Company”), do hereby confirm on behalf of the directors of the Company that, to the best of their knowledge, nothing has come to the attention of the board of directors of the Company which may render the Second Quarter ended 30 June, 2010 financial statements to be false or misleading in any material aspect.

On behalf of the Board of Directors

Name: Lim Ming Seong
Designation : Chairman

Name: Tan Mok Koon
Designation : Managing Director

By order of the Board

Tan San-Ju
Company Secretary
11 August 2010