

CSE GLOBAL LTD

Company Registration No. 198703851D

SALE OF TREASURY SHARES

The Board of Directors of CSE Global Limited (the "Company") wishes to announce that the Company has on 15 April 2010, sold a total 35,022,000 of treasury shares for cash. The information disclosed below is pursuant to Rule 704(26) of the Listing Manual of the Singapore Exchange Securities Trading Limited.

| | | |
|-----|---|---|
| (a) | Date of sale: | 15 April 2010 |
| (b) | Purpose of sale: | The sales proceeds of S\$38.0 million will be use to repay the bank borrowings. Please refer to the announcement dated 15 April 2010 on the financial effects for the sale treasury shares for further information. |
| (c) | Number of treasury shares sold: | 35,022,000 |
| (d) | Number of treasury shares held before sale: | 35,022,000 |
| (e) | Number of treasury shares held after sale: | 0 |
| (f) | Percentage of the number of treasury shares held against the total number of ordinary shares outstanding before sale: | 7.36% ⁽¹⁾ |
| (g) | Percentage of the number of treasury shares held against the total number of shares outstanding after sale: | 0% ⁽²⁾ |
| (h) | Value of the treasury shares sold: | S\$28,042,953.59 |

Note:

- (1) The percentage is based on the total number of issued shares of 476,045,852, excluding 35,022,000 treasury shares, as at 14 April 2010.
- (2) The percentage is based on the total number of issued shares of 511,067,852 after the taking into account the 35,022,000 treasury shares sold, as at 14 April 2010.

By Order Of The Board

Tan San-Ju
Company Secretary
15 April 2010