

**CSE GLOBAL LIMITED**  
(Company Registration No. 198703851D)  
(Incorporated in Singapore)

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**INCORPORATION OF INDIRECT WHOLLY-OWNED SUBSIDIARY, ORIONET LIMITED IN  
AUCKLAND, NEW ZEALAND**

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The Board of Directors of CSE Global Limited (the “**Company**”, and together with its subsidiaries, the “**Group**”) wishes to announce that the Company’s wholly-owned subsidiary, CSE-Global (Australia) Pty Ltd, has incorporated a wholly-owned subsidiary, **ORIONET LIMITED** in New Zealand, details of which are as follows:

Name of Company	: <b>ORIONET LIMITED</b>
Country of Incorporation and operation	: Auckland, New Zealand
Share capital	: NZD100 (equivalent to SGD96)
Principal activities	: Provision of telecommunications solutions equipment.

The above transaction was funded through internal resources and is not expected to have any material impact on the consolidated net tangible assets and earnings per share of the Group for the current financial year.

None of the Directors or controlling shareholders of the Company has any interest, direct or indirect, in the aforesaid transaction.

By Order Of The Board

Lai Kuan Loong, Victor  
Company Secretary

15 March 2018